



CLARIFICATION ANNOUNCEMENT

The Board of Directors (the “Board”) of Centraland Limited (the “Company” or “Centraland”) refers to an article “思念食品开玩服装” (“Synear Food Ventures into Fashion”) which appeared in a newspaper publication “河南商报” dated 18 March 2009. The article, which has recently been brought to the attention of the Company, made reference to a proposed re-development of a fashion wholesale centre “Tianrong Fashion City” in Zhengzhou City, Henan Province, the PRC, to be undertaken by Synear Food Holdings Limited (“Synear”) which is listed on the SGX-ST.

The Board wishes to clarify that the reference to Synear in the abovesaid article is erroneous. Centraland had entered into a MOU in March 2008 to acquire Tianrong Fashion City, with the intention to develop it into an integrated commercial development. This was announced and posted on the SGXnet on 12 March 2008. Updates on this project have also been provided regularly in the Company’s quarterly results announcements since.

Other than a common Director, Mr Li Wei who is also a Controlling Shareholder, Centraland and Synear have separate Board of Directors and management teams. Mr Li Wei is our Non-Executive Chairman and Controlling Shareholder and is not involved in the day-to-day operations and management of the Company.

Synear is not involved in the proposed development of Tianrong Fashion City with the Company. The Company has since written to the editor of “河南商报” to clarify the same.

BY ORDER OF THE BOARD

Yan Tao (阎涛)

Chief Executive Officer of CentraLand Limited

7 May 2009

Boulton Capital Asia Pte. Limited is the issue manager for CentraLand’s initial public offering. The Issue Manager assumes no responsibility for the contents of this announcement.